

**Myanmar Technologies And Investment Corporation
Public Company Limited (MTI)
Financial Statements
30 June 2020
Currency - Myanmar Kyats
(Before Audit)**

Myanmar Technologies And Investment Corporation Public Company Limited (MTI)
Financial Statements

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Myanmar Technologies And Investment Corporation Public Company Limited (MTI)
Statement of Financial Position as at 30 June 2020



Account Description	Note	2019-2020 Oct to June
Assets		
Non Current Assets		
Property, plant and equipment	1	17,255,604.49
Intangible Asset	1	32,275,899.80
Avai; sale of Financial Assets	2	12,322,562,493.47
		12,372,093,997.76
Current Assets		
Trade receivables	4	329,764,974.00
Other current assets	4	389,488,290.26
Cash and cash equivalents	5	16,649,507.53
		735,902,771.79
Total Assets		13,107,996,769.55
Equity and Liabilities		
Equity		
Issued and paid up capital	6	5,634,974,000.00
Fair Value Reserve	6	4,457,882,800.00
Retained Earning	6	1,069,549,308.38
Total Equity		11,162,406,108.38
Non current liabilities		
Convertible loan	7	200,000,000.00
		200,000,000.00
Current liabilities		
Trade and other payables	8	6,798,249.00
Short term loan	8	1,738,792,412.17
Total current liabilities		1,745,590,661.17
Total Equity and Liabilities		13,107,996,769.55

Prepared By

**Chief Accountant
MTI Corporation**

Checked By

**Chief Executive Officer
MTI Corporation**

Approved By

**Board of Director
MTI Corporation**


Myanmar Technologies And Investment Corporation Public Company Limited (MTI)
Statement of Comprehensive Income for the year ended 30 June 2020

Account Description	Note	2019-2020 Oct to June
Revenue	9	5,325,000.00
Cost of sales	10	(2,884,875.00)
Gross profit		2,440,125.00
Gross margin (%)		0.46
Other Income	11	1,270,331.36
Expenses		
Marketing & Development Expenses	12	(2,505,625.00)
Administration expenses	13	(158,023,446.99)
Finance costs	14	(206,910,546.28)
		(363,729,161.91)
Share of Income/loss on associate	16	-
Share of dividend incomes	17	318,420,200.00
Gain/(loss) on investments	18	-
Profit/Loss before tax		(45,308,961.91)
Income tax	15	-
Profit/(Loss) for the period		(45,308,961.91)
<u>Other Comprehensive Income (unrealised Item)</u>		
Profit/(loss) for the year		(45,308,961.91)
Fair Value Reserve		4,457,882,800.00
Total Comprehensive Income		4,412,573,838.09



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Myanmar Technologies And Investment Corporation Public Company Limited (MTI)
Statement of changes in Equity

	Oct to June (2019-2020)		Share Premium/ Bonus Shares	Fair Value Reserve	Retained Earning	Total	NCI	Total Equity
	Share Capital	Share Premium/ Bonus Shares						
	MMK	MMK	MMK	MMK	MMK	MMK	MMK	MMK
Balance at 30 September 2019 b/d	4,163,920,000	1,471,054,000	4,935,513,100	1,114,858,270	11,685,345,370	-	11,685,345,370	
Changes in accounting policy/error								
Restated balance	4,163,920,000	1,471,054,000	4,935,513,100	1,114,858,270	11,685,345,370	-	11,685,345,370	
Changes in Equity for 2019-2020								
Share capital	-	-	-	-	-	-	-	
Share Premium	-	-	-	-	-	-	-	
Fair Value Reserve	-	(477,630,300)	(477,630,300)	(477,630,300)	(477,630,300)	(477,630,300)	(477,630,300)	
Bonus Shares	-	-	-	-	-	-	-	
Advance Capital	-	-	-	-	-	-	-	
Current retained earning for the month	-	(45,308,961.91)	(45,308,961.91)	(45,308,961.91)	(45,308,961.91)	(45,308,961.91)	(45,308,961.91)	
Gains/Loss taken to equity	-	-	-	-	-	-	-	
Balance at 30 June 2020	4,163,920,000	1,471,054,000	4,457,882,800	1,069,549,308	11,162,406,108	-	11,162,406,108	

[Signature]

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[Signature]

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[Signature]

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Myanmar Technologies And Investment Corporation Public Company Limited (MTI)
Cash flow statement for the year ended 30 June 2020



	Notes	2019-2020	
		MMK	MMK
Operating profit for the year before tax and dividend			(45,308,962)
Add: Depreciation / mortization of fixed asset during the year	13	5,068,334	
Share of (income)/Loss on associate	16	-	
Decrease/(Increase) in current assets	4	(295,274,732)	
(Decrease)/Increase in current liabilities	8	(52,202,497)	
Sale of investment with nominal value			
			(342,408,896)
Net cash in or out flow from operating activities			(387,717,858)
Cash flow Statement			
Net cash flow from operating activities			(387,717,858)
Investing Activities			
Capital expenditure			
Acquisition of fixed assets (-)	1	(1,441,000)	
sales proceed on disposal of fixed assets			(1,441,000)
Financing Activities			
Loan Settlement	8	393,428,136	
			393,428,136
Net cash in or out flow during the year			4,269,278
Cash and bank balance brought forward			12,380,229
Cash and bank balance carried forward			16,649,508

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Myanmar Technologies And Investment Corporation Public Company Limited (MTI)

Notes to the Accounts

For the month as at 30 June 2020

Assc (all in MMK)



Notes

2019-2020
Oct to June

1	1-1100	Property Plant & Equipment	
	-	1-1101 Furniture & Fitting at Cost	10,391,792.00
	-	1-1102 F&F - Acc. Depn	(5,513,257.17)
	-	1-1103 Office Equipment at Cost	24,041,470.00
	-	1-1104 OE - Acc. Depn	(11,664,400.34)
		Property, plant and equipment	17,255,604.49
	1-1300	Intangible Asset	
	-	1-1301 Intangible Asset at Cost	46,898,300.00
	-	1-1302 IA - Acc Amortization	(14,622,400.20)
		Intangible Asset	32,275,899.80
2	1-1500	Avai; Sale of Financial Assets	
	-	1-1501 Thilawa SEZ (MTSH)	6,049,983,800.00
	-	1-1502 MNTH	6,166,937,000.00
	-	1-1503 MPSS Co;Ltd	105,641,693.47
		Avai; sale of Financial Assets	12,322,562,493.47
4	1-2200	Trade Receivable	
	-	1-2202 Other receivable related party	329,764,974.00
		Trade receivables	329,764,974.00
4	1-2300	Other Current Assets	
	-	1-2301 Advance office expenses	500,000.00
	-	1-2302 Advances Office Rental	11,840,000.00
	-	1-2306 Advance Other	212,100.00
	-	1-2307 Deposit Account	2,360,000.00
	-	1-2310 Prepayment-others	329,379,392.00
	-	1-2311 Advance Tax	732,000.00
	-	1-2312 Advent Soft	22,819,100.00
	-	1-2313 ICT Park - NPT	12,597,189.00
	-	1-2315 Advance LoYar	9,046,395.00
		Other current assets	389,486,176.00
	1-2400	Securities Account	
	-	1-2401 CB Securities	1,000.00
	-	1-2402 KTZ Ruby Hill	-
	-	1-2403 Amara Securities (AIS)	1,114.26
		Securities Account	2,114.26
5	1-2600	Cash & Cash equivalent	
	-	1-2602 Petty Cash	-
	-	1-2604 Cash in hand - MMK	386,859.00

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Myanmar Technologies And Investment Corporation Public Company Limited (MTI)

Notes to the Accounts

For the month as at 30 June 2020

Asses (all in MMK)



2019-2020
Oct to June

Notes

-	1-2606	Cash in hand - USD	-
-	1-2607	Cash in hand - USD EXCHANGE	-
-	1-2608	KBZ Saving 021120100485	-
-	1-2610	KBZ Saving 0211230002511	1,261.66
-	1-2612	KBZ Current 0211130006259	1,000.00
-	1-2614	KBZ USD 060.109.060.00771001	99.70
-	1-2615	KBZ USD EXCHANGE	152,720.46
-	1-2616	MCB Saving SM-2862	178,940.32
-	1-2618	MCB Current M - 1458	9,875.00
-	1-2620	Yoma Saving 0026 441 7050 2558	225,271.48
-	1-2622	Yoma Current 002610240500191	2,000.00
-	1-2624	Aya Premium 0075224010000911	522,875.90
-	1-2626	Aya Current 0075103010000092	1,000.00
-	1-2628	Fixed Deposit at Aya Bank	-
-	1-2630	MCB Current M-1920	875.00
-	1-2632	663 SuperAgent e money Account	686,079.00
-	1-2634	663 Super Agent Cash Account	390,000.00
-	1-2636	663 Agent e money Account	248,782.00
-	1-2638	663 Agent Cash Account	-
-	1-2640	Fixed Deposit at Yoma Bank	-
-	1-2642	CB Saving 0021600300000612	11,320.51
-	1-2644	CB Current 0021100500001438	1,000.00
-	1-2646	CB Call 0021600800001497	27,948.77
-	1-2648	CB Current 0021600800001497	1,000.00
-	1-2650	Innwa Saving 0101870268454	1,335.34
-	1-2652	Innwa Current 0101270030109	7,784.91
-	1-2654	UAB SuperSaver 026070100002165	82,431.40
-	1-2656	UAB Current 0260 1010 0003 045	4,675.00
-	1-2658	UAB Current 026010100003038	15,626.61
-	1-2660	Yoma Call 0026 4515 2000 101	398,491.32
-	1-2662	AYA Saving 0225203010000514	12,999,254.15
-	1-2664	AYA Current 0225103010000702	1,000.00
-	1-2666	UAB Current (Loan) 0265 1301 0000 0019	-
-	1-2668	AYA Visa Debit Card 4602-8701-7500-3540	290,000.00

Cash and cash equivalents

16,649,507.53

6 Equity

Registered Share

- 100,000,000 ord shares @ 10,000 MMK per share

3-1100 Issued and paid up capital

-	3-1101	Issued share	4,163,920,000.00
-	3-1102	Call in arrear	-

Issued and paid up capital

4,163,920,000.00

3-1150 Share Premium

-	3-1151	Share Premiums	1,271,954,000.00
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Myanmar Technologies And Investment Corporation Public Company Limited (MTI)

Notes to the Accounts

For the month as at 30 June 2020

Asses (all in MMK)



Notes

		2019-2020 Oct to June
Share Premium		<u>1,271,954,000.00</u>
3-1250	Bonus Share	
- 3-1251	Bonus Shares	199,100,000.00
Bonus Share		<u>199,100,000.00</u>
Issued and paid up capital		<u>5,634,974,000.00</u>
3-1300	Fair Value Reserve	
- 3-1301	Fair Value of Thilawa Share	4,457,882,800.00
Fair Value Reserve		<u>4,457,882,800.00</u>
3-9000	Retained Earning	
- 3-9010	Retained Earning (Accumulated)	1,114,858,270.29
- 3-9011	Dividend	-
- 3-9020	Current Year Earning	(45,308,961.91)
- 3-9999	Historical Balancing	-
Retained Earning		<u>1,069,549,308.38</u>
7	Non Current liabilities	
2-1200	Convertible Loan	-
- 2-1201	Convertible Loans	200,000,000.00
Convertible loan		<u>200,000,000.00</u>
8	Current liabilities	
2-2100	Trade and other payables	
- 2-2104	Payroll Liabilities	1,298,249.00
- 2-2105	Payable to share holders	5,500,000.00
Trade and other payables		<u>6,798,249.00</u>
2-2200	Short term borrowings	
- 2-2201	Short term loan	1,738,792,412.17
Short term borrowings		<u>1,738,792,412.17</u>

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Myanmar Technologies And Investment Corporation Public Company Limited (MTI)

Notes to the Accounts

For the month as at 30 June 2020



2019-2020
Oct to June

Notes

9	4-1100 Revenue		<u>5,325,000.00</u>
	4-1101 Revenue		5,325,000.00
	Revenue		<u><u>5,325,000.00</u></u>
10	5-1100 Cost of sales		<u>2,884,875.00</u>
	5-1101 Cost of sale		2,884,875.00
	Cost of sales		<u><u>2,884,875.00</u></u>
11	8-1100 Interest receipt & Other Income		<u>1,270,331.36</u>
	8-1101 Bank interest receipt		381,522.36
	8-1106 Income from 663 super agent		709.00
	8-1109 Commission fees Income		354,100.00
	8-1110 Other Incomes		534,000.00
	Other Income		<u><u>1,270,331.36</u></u>
12	Marketing & Development Exp;		
	6-1050 Marketing Expenses		<u>242,000.00</u>
	6-1052 Tender and Project Form Exp;		242,000.00
	6-1100 Project Expenses		<u>2,263,625.00</u>
	6-1108 Network Services License		2,263,625.00
	Marketing & Development Expenses		<u><u>2,505,625.00</u></u>
13	Administration Expenses		
	6-2100 Secretarial fees		<u>30,000.00</u>
	- 6-2101 Secretarial fees		30,000.00
	6-2150 Professional fees		<u>50,000.00</u>
	- 6-2151 Audit fees		-
	- 6-2155 OPK to Auditor and Consultant		50,000.00
	6-2300 Utilities Expenses		<u>2,231,354.00</u>
	- 6-2301 Electricity Expenses		2,231,354.00
	- 6-2302 Water bill		-
	6-2350 Printing & Stationary Expenses		<u>348,100.00</u>
	- 6-2351 Printing & Stationary		348,100.00
	- 6-2352 Stationary for Computer		-
	6-2400 Repair and Maintenance		<u>1,201,875.00</u>
	- 6-2401 R & M for office		185,050.00
	- 6-2402 R & M for computer		976,400.00
	- 6-2403 CCTV, Network & Other Installation		40,425.00
	- 6-2404 R & M for Motor Vehicle		-
	6-2450 Communication charges		<u>1,077,107.13</u>
	- 6-2451 Internet bill expenses		381,900.00
	- 6-2452 Newspaper Expenses		110,800.00
	- 6-2453 Telephone bill expenses		299,490.00

Myanmar Technologies And Investment Corporation Public Company Limited (MTI)

Notes to the Accounts

For the month as at 30 June 2020



Notes

2019-2020
Oct to June

-	6-2454	Bank charges	111,367.13
-	6-2457	Website and E-mail Expenses	173,550.00
6-2500	General Expenses		1,705,394.00
-	6-2501	Cleaning expenses	1,137,574.00
-	6-2502	Medical expenses	45,550.00
-	6-2503	Gift and Donation	86,000.00
-	6-2504	Office supplies expenses	332,400.00
-	6-2506	Hosehold utensil	14,120.00
-	6-2507	Duty and Stamp fee	89,750.00
6-2550	Rental expenses		29,901,000.00
-	6-2551	Rental expenses	29,901,000.00
6-2600	Transportation expenses		559,500.00
-	6-2601	Taxi charges	547,000.00
-	6-2602	Carry charges	12,500.00
6-2650	Employment expenses		115,604,533.00
-	6-2651	Staff salary and overtime	100,889,120.00
-	6-2652	Uniform expenses	1,347,300.00
-	6-2653	Staff refreshment	2,011,506.00
-	6-2654	S.S.B expenses	630,000.00
-	6-2655	Bonus & Gift	10,491,607.00
-	6-2658	Traning Expenses	235,000.00
6-2700	Meeting Expenses		246,250.00
-	6-2701	BOD meeting Expenses	246,250.00
6-2800	Depreciation		2,516,211.33
-	6-2801	Dep; Furniture & Fitting	764,834.40
-	6-2802	Dep; Office Equipment	1,751,376.93
6-2850	Amortization		2,552,122.53
-	6-2851	Amor; Intangible of Assets	2,552,122.53
		Administration expenses	158,023,446.99
14	Finance costs		
6-5050	Finance Expenses		
-	6-5051	Interest paid	191,340,546.28
-	6-5052	Bank loan services fee	15,570,000.00
		Finance costs	206,910,546.28
17	8-3100	Share of dividend incomes	
-	8-3101	Dividend Income from MTSH	318,420,200.00
		Share of dividend incomes	318,420,200.00

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